

SAFETY, HEALTH AND ENVIRONMENT POLICY

Policy:

Sonae Sierra recognises that its business has an impact on society and the environment. We are responsible for the safety of millions of people on our sites and consider that their integrity must be safeguarded. Furthermore, it is our responsibility to proactively preserve the environment for today's and future generations.

We commit to conducting our activities so that risks towards people, assets and ecosystems are minimised, and the benefits enhanced. We strive for continuous improvement in Safety, Health and Environment performance.

We embed sustainability into our corporate operations and with our employees, we engage with our partners to ensure the delivery of high sustainability standards in our investment portfolios and we encourage our clients through active marketing of sustainability services to implement sustainability standards on their own assets.

We consider that in today's world, addressing environmental and social challenges is an opportunity to improve competitiveness and will lead to greater profitability in the long-term.

Principles:

- The prevention of injuries and occupational illnesses to people and damage to the environment is a management responsibility which belongs to our whole organisation.
- Our Safety, Health and Environment (SHE) Management System is based on internationally recognised standards, enabling us to identify, correct and prevent all potential risks at all stages of the building assets life cycle and in our corporate activities.
- Sonae Sierra adopts appropriate practices aligned with international standards that go beyond compliance with SHE legislation and other requirements, ensuring continuous improvement and anticipating future legal and market demands.
- Objectives and annual targets are set to drive improvement in our SHE performance.
- Visible leadership commitment, training and awareness raising are used to create a SHE culture across our entire organisation and among stakeholders.
- Our SHE performance is documented in a transparent way and information about our SHE Policy and progress is available in the public domain.

Environmental Corporate Policy approved by Board of Directors on May 1998 and reviewed in 2005.
Safety and Health Corporate Policy approved by Board of Directors on October 2004 and reviewed in 2008.
Integrated Safety, Health and Environmental Corporate Policy approved by Board of Directors in 2012 and reviewed on 8th March 2018.